

REGISTERED NUMBER: 07851084 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
YORKSHIRE HEALTH SOLUTIONS LIMITED

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for the Year Ended 31 March 2020**

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YORKSHIRE HEALTH SOLUTIONS LIMITED

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

Mrs J L Holgate
Mrs S J Fawcett

REGISTERED OFFICE:

The Rainhall Centre
Rainhall Road
Barnoldswick
Lancashire
BB18 5DR

REGISTERED NUMBER:

07851084 (England and Wales)

ACCOUNTANTS:

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

YORKSHIRE HEALTH SOLUTIONS LIMITED (REGISTERED NUMBER: 07851084)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	5		-		3,600
Tangible assets	6		<u>33,645</u>		<u>28,869</u>
			33,645		32,469
CURRENT ASSETS					
Debtors	7	858,459		745,850	
Cash at bank		<u>6,066</u>		<u>23,023</u>	
		864,525		768,873	
CREDITORS					
Amounts falling due within one year	8	<u>407,321</u>		<u>407,534</u>	
NET CURRENT ASSETS			<u>457,204</u>		<u>361,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			490,849		393,808
CREDITORS					
Amounts falling due after more than one year	9		(198,523)		-
PROVISIONS FOR LIABILITIES			<u>(4,699)</u>		<u>(3,597)</u>
NET ASSETS			<u>287,627</u>		<u>390,211</u>
CAPITAL AND RESERVES					
Called up share capital			160		160
Retained earnings			<u>287,467</u>		<u>390,051</u>
			<u>287,627</u>		<u>390,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

Mrs J L Holgate - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. **STATUTORY INFORMATION**

Yorkshire Health Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2019	9,000
Reclassification/transfer	<u>(9,000)</u>
At 31 March 2020	-
AMORTISATION	
At 1 April 2019	5,400
Reclassification/transfer	<u>(5,400)</u>
At 31 March 2020	-
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	<u>3,600</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Office equipment £	Computer equipment £	Totals £
COST					
At 1 April 2019	11,181	34,046	11,535	4,313	61,075
Additions	-	10,688	-	-	10,688
Reclassification/transfer	-	-	-	9,000	9,000
At 31 March 2020	<u>11,181</u>	<u>44,734</u>	<u>11,535</u>	<u>13,313</u>	<u>80,763</u>
DEPRECIATION					
At 1 April 2019	1,242	21,732	6,790	2,442	32,206
Charge for year	3,727	3,554	713	1,518	9,512
Reclassification/transfer	-	-	-	5,400	5,400
At 31 March 2020	<u>4,969</u>	<u>25,286</u>	<u>7,503</u>	<u>9,360</u>	<u>47,118</u>
NET BOOK VALUE					
At 31 March 2020	<u>6,212</u>	<u>19,448</u>	<u>4,032</u>	<u>3,953</u>	<u>33,645</u>
At 31 March 2019	<u>9,939</u>	<u>12,314</u>	<u>4,745</u>	<u>1,871</u>	<u>28,869</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade debtors		142,501	183,194
Amounts owed by group undertakings		410,000	560,000
Other debtors		<u>305,958</u>	<u>2,656</u>
		<u>858,459</u>	<u>745,850</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade creditors		136,263	116,660
Taxation and social security		13,055	38,640
Other creditors		<u>258,003</u>	<u>252,234</u>
		<u>407,321</u>	<u>407,534</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2020	2019
		£	£
Other creditors		<u>198,523</u>	<u>-</u>
10. SECURED DEBTS			
The following secured debts are included within creditors:			
		2020	2019
		£	£
Other loans		243,754	-
Invoice discounting facility		<u>151,030</u>	<u>130,973</u>
		<u>394,784</u>	<u>130,973</u>

Other loans are secured using personal guarantees given by the directors.

The invoice discounting facility is secured over the debts to which they relate.

11. OTHER FINANCIAL COMMITMENTS

At the year end the company had total operating lease commitments of £84,432 (2019 - £53,775).

12. RELATED PARTY DISCLOSURES

At the reporting date £410,000 (2019 - £560,000) was due from the parent company. This loan is interest free and there are no fixed repayment terms.

During the year, services of £1,365,996 (2019 - £1,539,077) were purchased from a company owned by the directors. At the reporting date, £100,419 (2019 - £99,513) was owed to that company for invoices due under normal trading conditions and £53,501 (2019 - £114,887) in respect of a loan. The loan is interest free and there are no fixed repayment terms.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

13. POST BALANCE SHEET EVENTS

The company's operations have been affected by COVID-19. The directors took steps to mitigate the effect by reducing costs and arranging temporary reduced loan repayment terms. The company has signed a significant new contract and is also experiencing new referrals as hospitals and GPs address the health care backlog following COVID -19. There has been no impact on going concern, carrying values of assets, liabilities and significant estimates within the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.